[Email sent to Acetech members February 10, 2023]

Dear Acetech Members,

By now you have all had the chance to read the <u>message from Acetech's Board Chair</u>, Dr. Barb Kinnaird, sent on January 18, 2023, regarding updates to your Acetech Membership fee. The Board of Directors and our CEO, Peter Payne, have been phoning as many of you as possible over the last couple of weeks to speak with you directly; our apologies to those people we were unable to connect with.

Similar Roundtable groups for CEOs and Senior Executives such as YPO, TEC, and McKay Forum (among others) charge in excess of \$10,000/year plus charges for large events.

Acetech, as a not-for-profit organization with many volunteers, has been able to keep your annual costs below \$5,000/year for many years (plus the annual Summit included in Full Member fees) thanks to the generous support of many partner organizations.

Unfortunately Acetech is not immune to economic change.

Thanks to a HEROIC effort by the Acetech Team and its Board of Directors, we have been able to limit the increase to Full Members to only \$5940/year (\$495/month).

As you know from communications in June 2022, we had not planned to implement the increase until July 1, 2023; however, costs have forced us to implement the increase on March 1, 2023, for all Full Members, and April 1, 2023, for all Associate members.

What does this mean for you?

FULL MEMBERS:

As of March 1, 2023, your monthly rate is \$495/month plus taxes. No changes to any of your membership benefits (e.g. 1 Summit ticket included).

Full members who graciously paid in full July 2022; we will honour your current membership. You will see the increase on July 1, 2023.

ASSOCIATE MEMBERS:

As of April 1, 2023, your monthly rate is \$375/month plus taxes. No changes to any of your membership benefits (e.g. 0 Summit tickets included).

NRC-IRAP: If you are an Associate Member who receives support for your Acetech Membership from IRAP, you will pay the difference between the amount that IRAP supports and \$375. The current IRAP agreement with Acetech expires on March 31st, but we are optimistic that it will be renewed. Details on eligibility to follow.

For those of you who prefer a table:

APPROVED by BOARD					
	Months	Effective Rate/month	Total Paid	Summit Ticket (2023)	Total Paid/year
Full Members					
			\$		
March 1, 2023	12	\$ 495.00	5,940.00	\$ -	\$ 5,940.00
Associate Members					
April 1, 2023 (with Summit			\$		
Ticket)	12	\$ 375.00	4,500.00	\$ 2,595.00	\$ 7,095.00
April 1, 2023 (No Summit			\$		
Ticket)	12	\$ 375.00	4,500.00	\$ -	\$ 4,500.00
No RT and/or Self-					
Directed RT members					
March 1, 2023 (includes			\$		
Summit Ticket)	12	\$ 275.00	3,300.00	\$ -	\$ 3,300.00

As you can see, Acetech is at least 30% less expensive than similar organizations for the same, or better, value. The least expensive way to have all member benefits PLUS a Summit ticket is to commit to a 1-year Full membership.

Again, we apologize for the increase in fees. We understand that this might cause some inconvenience and we are sorry for any disruption.

We want to make sure our programs are as successful and valuable for you as possible. We are doing our best to keep our costs down. We hope that you will find these steps satisfactory and that the events will be worth your time and money.

Peter Payne will be available for an "Ask Me Anything" on Friday, February 17th, from 12-1pm via Zoom.

Kindest regards,

Chelsea Pedersen

Operations Manager @ Acetech